



(ATTACHMENT A)
Great Oaks Water Company
Adopted Summary of Earnings

FILED

02/14/23

09:44 AM

2/21/2023

	Proposed Rates	Estimated Rates	Estimated Rates
	Test Year	Escalation Year	Attrition Year
	2022/2023	2023/2024	2024/2025
Operating Revenues			
Water Service Revenues	\$22,061,084	\$23,594,054	\$25,247,014
Fire Protection Revenues	\$194,877	\$202,911	\$209,713
Other Revenues	\$0	\$0	\$0
Adjustments	\$0	\$0	\$0
Total Operating Revenues (excl. CPUC Fees)	\$22,255,961	\$23,796,965	\$25,456,727
Inc/-Dec over Present Rates %	2.38%	6.92%	6.97%
Expenses			
Acct. 700 - Groundwater Charges	\$11,425,036	\$12,633,621	\$13,971,286
Acct. 702 - Op. Labor & Expense (excl. Labor)	\$15,774	\$15,916	\$16,060
Acct. 711 - Maintenance of Wells	\$27,240	\$27,486	\$27,733
Acct. 725 - Miscellaneous Pumping Expenses	\$7,887	\$7,958	\$8,030
Acct. 726 - Purchased Power	\$909,558	\$919,108	\$931,516
Acct. 732 - Maintenance of Pumping Equipment	\$3,967	\$4,003	\$4,039
Acct. 744 - Chemicals	\$13,832	\$13,956	\$14,082
Acct. 753 - T&D Expenses	\$0	\$0	\$0
Acct. 754 - Meter Expenses	-\$9,448	-\$9,533	-\$9,619
Acct. 756 - T&D Miscellaneous Expenses	\$7,887	\$7,958	\$8,030
Acct. 758 - Maintenance - T&D Super. & Engr.	\$0	\$0	\$0
Acct. 760 - Maintenance - Reservoirs & Tanks	\$0	\$10,700	\$0
Acct. 761 - Maintenance - T&D Mains	\$151,579	\$152,943	\$154,320
Acct. 763 - Maintenance - Services	\$36,613	\$36,943	\$37,275
Acct. 764 - Maintenance - Meters	\$0	\$0	\$0
Acct. 765 - Maintenance - Hydrants	\$5,740	\$5,791	\$5,843
Acct. 772 - Meter Reading Expenses	\$17,334	\$17,490	\$17,647
Acct. 773 - Customer Records & Collection	\$240,628	\$242,794	\$244,979
Acct. 775 - Uncollectible Accounts	\$42,820	\$46,440	\$49,679
Acct. 792 - Office Expenses	\$49,632	\$50,079	\$50,530
Acct. 793 - Property Insurance	\$124,651	\$137,365	\$151,376
Acct. 794 - Injuries & Damages	\$47,049	\$47,543	\$48,185
Acct. 795 - Employee Pensions & Benefits	\$1,316,405	\$1,340,632	\$1,367,168
Acct. 796 - Franchise Requirements	\$251,581	\$269,001	\$287,763
Acct. 797 - Regulatory Commission Expenses	\$62,311	\$79,090	\$79,802
Acct. 798 - Outside Services (incl. GRC Expense)	\$384,239	\$363,624	\$365,521
Acct. 799 - Misc. General Expense (incl. CWA Dues)	\$185,253	\$186,920	\$188,603
Acct. 805 - Maintenance - General Plant	\$72,512	\$73,164	\$73,823
Acct. 811 - Rent Expense	\$247,519	\$250,118	\$253,494
Acct. 903 - Transportation Expense	\$0	\$0	\$0
Passive Income 50% Ratepayer Credit	-\$113,626	-\$80,946	-\$80,946
Total O&M and A&G Expenses	\$15,523,975	\$16,850,165	\$18,266,219
Payroll Expenses	\$2,581,043	\$2,632,664	\$2,687,950
Depreciation Expenses	\$1,454,265	\$1,517,434	\$1,580,964
Taxes Other Than Income	\$491,926	\$524,846	\$558,788
CCFT	\$147,234	\$151,434	\$158,521
FIT	\$366,113	\$370,906	\$441,742
State Deferred Tax Expense	\$7,866	\$9,440	\$4,633
Fed. Deferred Tax Expense	\$249,456	\$259,688	\$268,278
Total Expenses	\$20,821,877	\$19,482,829	\$20,954,169
Inc/-Dec over Current Adopted Expenses	\$373,735	-\$1,339,048	\$1,471,340
Net Income	\$1,434,081	\$1,480,389	\$1,489,632
Rate Base	\$17,596,083	\$18,164,288	\$18,277,692
Authorized Rate of Return	8.15%	8.15%	8.15%

(END ATTACHMENT A)